



INVESTOR PRESENTATION

Second Quarter 2026

Nasdaq: AAOI

Forward Looking Statements & Non-GAAP Financial Measures

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "believe," "may," "estimate," "continue," "anticipate," "intend," "should," "could," "would," "target," "seek," "aim," "predicts," "think," "objectives," "optimistic," "new," "goal," "priorities," "strategy," "potential," "is likely," "will," "expect," "momentum," "plan" "project," "permit," "positions" or by other similar expressions that convey uncertainty of future events or outcomes. These statements include management's beliefs and expectations related to our outlook for the third quarter of 2026, the remainder of the year, and the first half of 2027. Such forward-looking statements reflect the views of management at the time such statements are made. These forward-looking statements involve risks and uncertainties, as well as assumptions and current expectations, which could cause the company's actual results to differ materially from those anticipated in such forward-looking statements. These risks and uncertainties include but are not limited to: reduction in the size or quantity of customer orders; change in demand for the company's products due to industry conditions; changes in manufacturing operations; volatility in manufacturing costs; delays in shipments of products; disruptions in the supply chain; change in the rate of design wins or the rate of customer acceptance of new products; the company's reliance on a small number of customers for a substantial portion of its revenues; potential pricing pressure; a decline in demand for our customers' products or their rate of deployment of their products; general conditions in the internet datacenter, cable television (CATV) broadband, telecom, or fiber-to-the-home (FTTH) markets; changes in the world economy (particularly in the United States and China); changes in the regulation and taxation of international trade, including the imposition of tariffs; changes in currency exchange rates; the negative effects of seasonality; and other risks and uncertainties described more fully in the company's documents filed with or furnished to the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2025 and our Quarterly report on Form 10-Q for the quarter ended June 30, 2026. More information about these and other risks that may impact the company's business are set forth in the "Risk Factors" section of the company's quarterly and annual reports on file with the Securities and Exchange Commission. You should not rely on forward-looking statements as predictions of future events. All forward-looking statements in this press release are based upon information available to us as of the date hereof, and qualified in their entirety by this cautionary statement. Except as required by law, we assume no obligation to update forward-looking statements for any reason after the date of this press release to conform these statements to actual results or to changes in the company's expectations.

In addition, this presentation includes non-GAAP gross margin, non-GAAP net income (loss), adjusted EBITDA, and non-GAAP earnings per share, which eliminate the impact of items that we do not consider indicative of our overall operating performance. Non-GAAP financial measures are not intended to be considered in isolation or as a substitute for results prepared in accordance with GAAP. A reconciliation between our GAAP and non-GAAP measures, as well as a discussion of why we present non-GAAP financial measures are included in our earnings press release that is available on our website and the appendix of this presentation.

Industry and Market Data

The information contained herein includes information provided by third-parties, such as market research firms. None of the Company, its affiliates or any third-parties that provided information to the Company (i) guarantee the accuracy, completeness, timeliness or availability of any information nor are they (ii) responsible for any error or omission (negligent or otherwise), regardless of the cause or the result obtained from the use of such content nor do they (iii) give any express or implied warranties, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use, and they expressly disclaim any responsibility or liability for direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including lost income or profits and opportunity costs) in connection with the use of the information herein.

INVESTMENT HIGHLIGHTS

- | A Leader in Advanced Optics
- | Dynamic Markets
- | Marquee Customers
- | Proprietary Manufacturing
- | Diversifying Customer Base

AOI has **expanded its production footprint** across the U.S. and Taiwan to support the ramp-up of 800G transceivers and prepare for next-generation 1.6Tb products.

AOI is positioned as **one of the only U.S.-based suppliers** of high-speed optical modules.

Automated manufacturing capability enables AOI to manufacture anywhere in the world in a cost-effective way.

Expansion aligns with **AI infrastructure growth and onshoring trends among key hyperscale customers.**

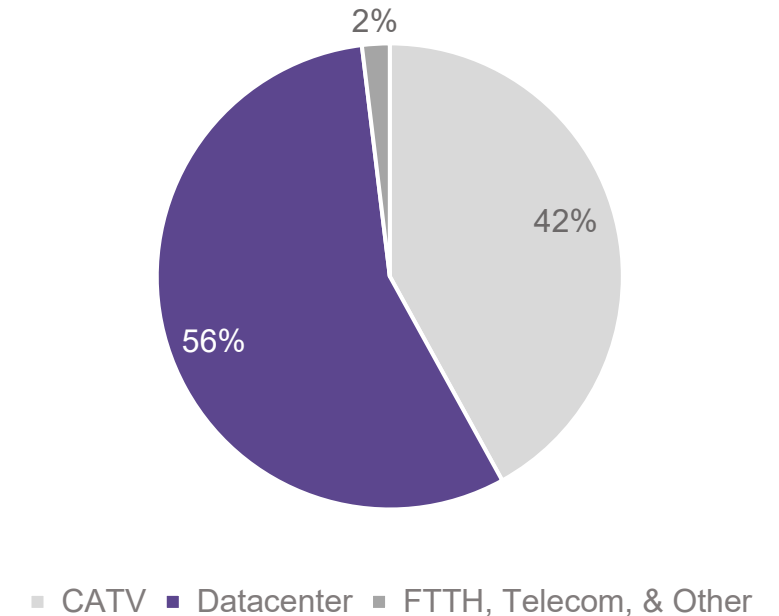
Expect to capture **premium share** among North American datacenter customers.

Building a **long-term foundation** for sustainable growth and profitability.

Second Quarter Highlights and Outlook

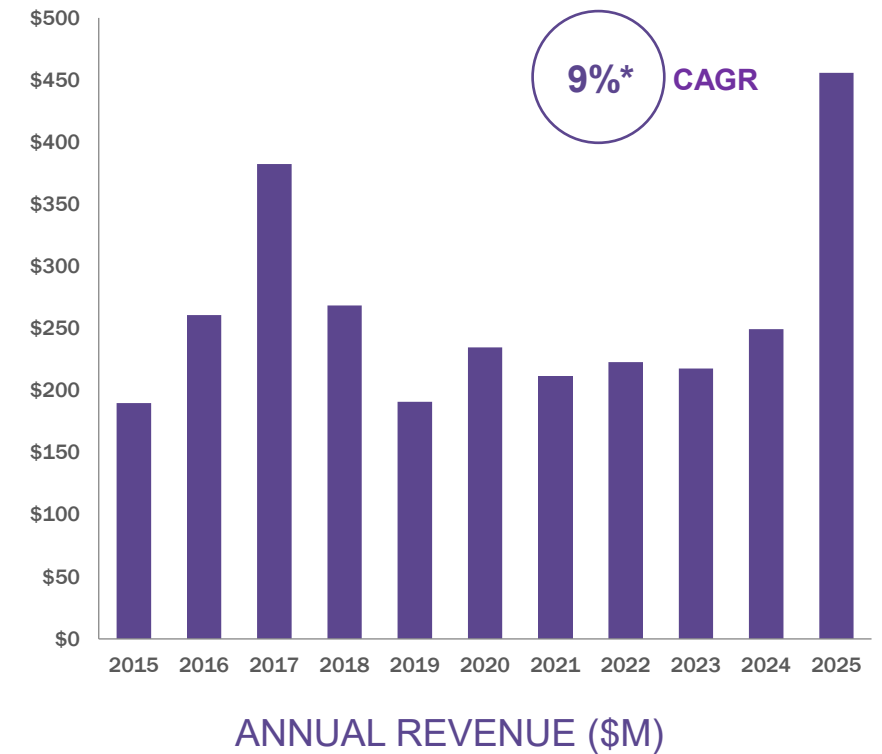
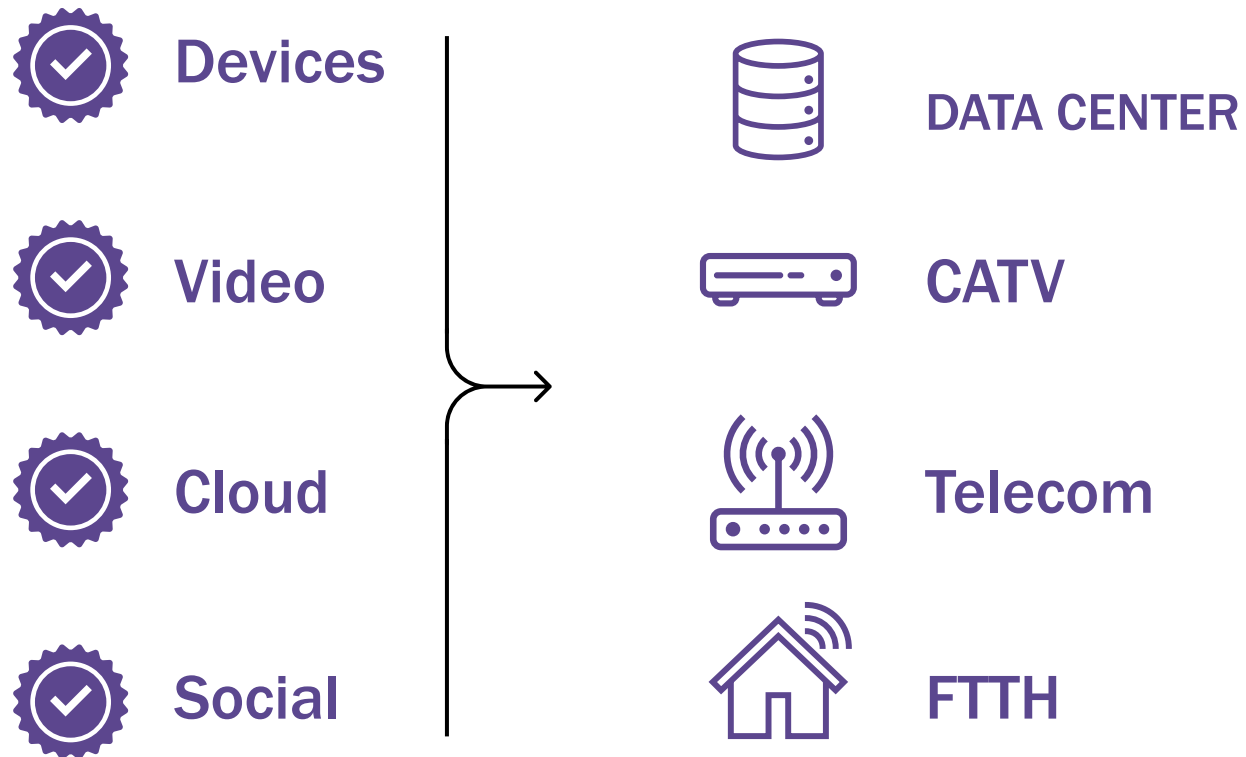
- **Revenue of \$191.9 million, which was in-line with our guidance range of \$180 million to \$198 million.**
 - Results were driven by robust demand in both our datacenter and CATV businesses.
 - Q2 datacenter revenue of \$107.7 million increased 140.4% year-over-year and 32.3% sequentially.
 - Record CATV revenue of \$80.6 million, which was up 43.8% year-over-year and 20.6% sequentially.
- **Non-GAAP gross margin of 29.8%, which was in line with our guidance range of 29% to 30%, and compared to 29.2% in Q1 2026 and 30.4% in Q2 2025.**
- **Third Quarter 2026 Guidance***
 - Revenue in the range of \$255 million and \$290 million, representing 130% year-over-year growth at the midpoint.
 - Non-GAAP gross margin in the range of 29% to 30.5%.
 - Non-GAAP net income in the range of \$10.1 million to \$24.0 million and non-GAAP earnings per share between \$0.11 per share and \$0.26, using a weighted average diluted share count of approximately 92.8 million shares.
- **Full Year 2026 Guidance***
 - We believe our 2026 revenue will be around \$1.1 billion.

Q2 2026 Revenue Breakdown



* Q3 2026 and FY 2026 guidance provided on Q2 2026 earnings conference call on 8/6/26

Bandwidth Demand Drives Revenue



Target Market Segments

AI Infrastructure

- Anticipating Production for 100G, 400G, 800G and 1.6T Optics in 10M+pcs annual capacity with in-house lasers
- NPO/OBO/ELSFP available for sampling

Broadband Access

- Analog Laser components
- CATV Transceivers
- HFC Broadband Network OSP (DOCSIS 4.0)

Telecom/FTTH

- Providing 10G/25G lasers for 5G Front-Haul wireless network since 1Q20
- EML/DFB lasers for 10G EPON/XGS-PON OLT and ONU

Sensing field

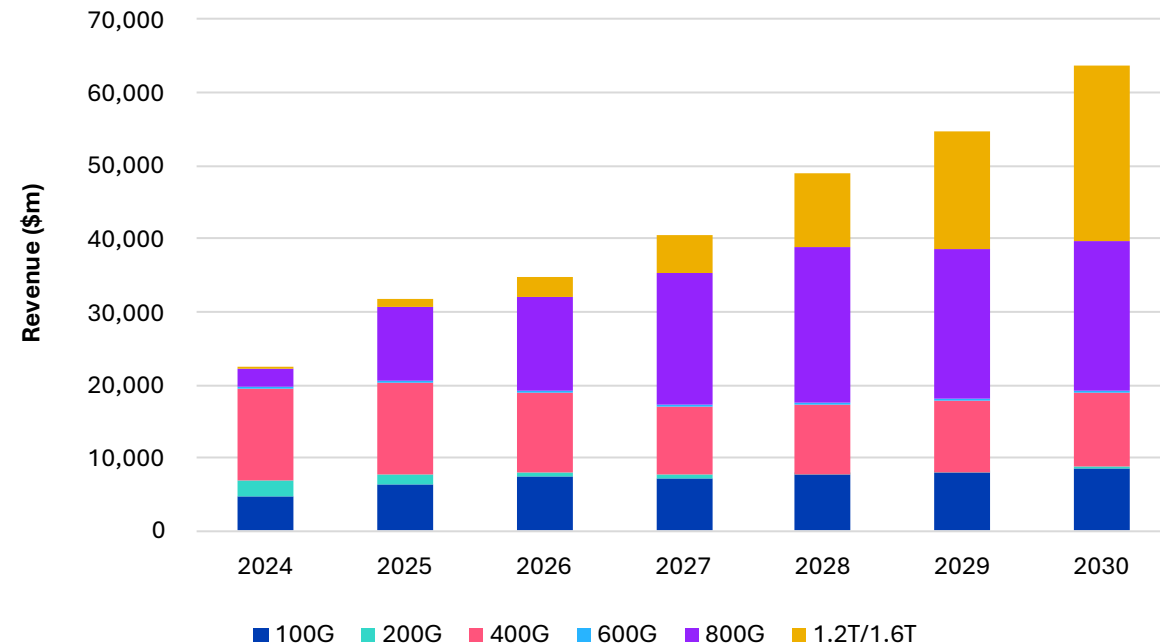
- Shipping special wavelength lasers for gas sensing
- High power, narrow-line width lasers for FMCW LiDAR



Growth Expected in Datacenter Market

Total High-Speed (100G or greater) TRx Demand Projected at \$55 Billion in 2029

TAM revenue for high-speed interface modules by data rate

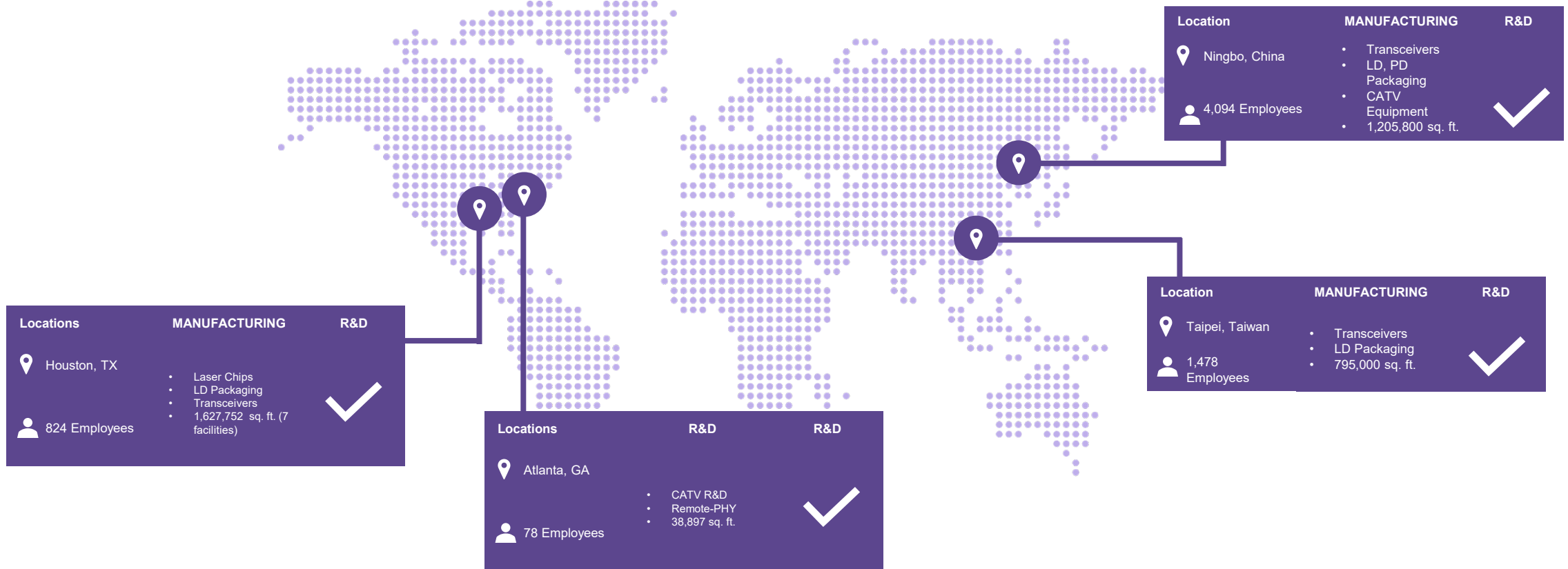


Source: Omdia

© 2026 Omdia

- Source: High-Speed OC Forecast: 2024–30 – Omdia | Jan 2026
- Historical and future data is estimated, based upon a methodology developed by Omdia research

Global Operations



AOI Expansion in Houston Area

Through a combination of real estate acquisition and leases, we have expanded our Texas manufacturing footprint to **over 1.6 million square feet**.

Once complete, we believe AOI will have the **largest AI-focused datacenter transceiver production capacity** in the U.S. This expansion strengthens our U.S. manufacturing and supports the growing demand for optical interconnect solutions.



MANUFACTURING AUTOMATION

CRITICAL DIFFERENTIATOR

| Location-agnostic

| Enhanced quality / reproducibility

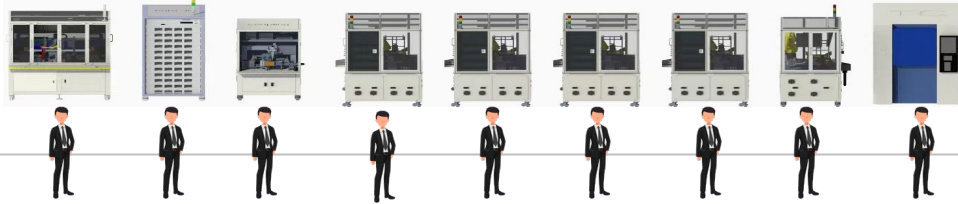
| Highly scalable

| Flexible platform (400G/800G/1.6T +)

| Rapid response to customer & market demand

Automated Production Roadmap Since Y2016

Phase #1



Phase #1 since FY2016

- Loading and unloading: Manual
- Material transportation: Manual

Phase #2



Phase #2

- Loading and unloading: Manual (excluding module assembly)
- Material transportation: Manual

Phase #3 lite



Phase #3 Lite

- Loading & unloading: Automated via magazine
- Material transportation: Manual via magazine

Phase #3

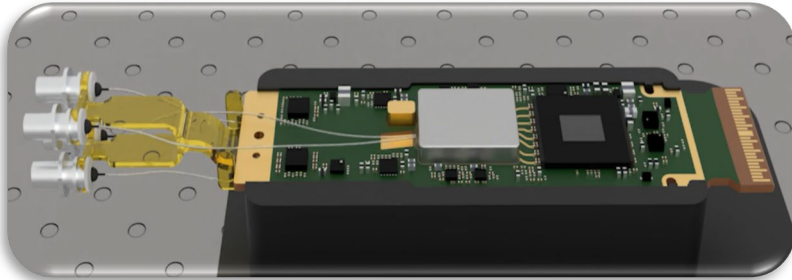


Phase #3

- Loading & unloading: Automated via magazine
- Material transportation: Automated via magazine

AOI self-developed technology

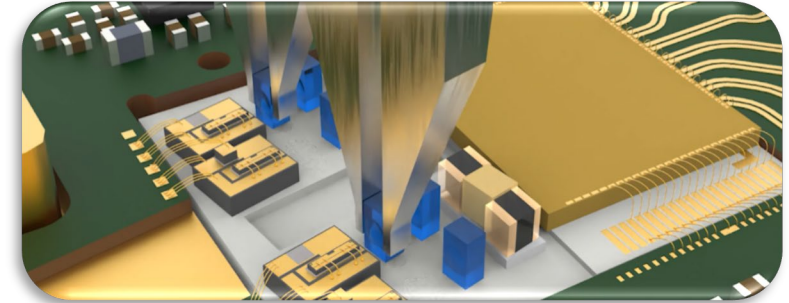
1. Product Compatibility Design



Product Platform

Standard product platform to increase the flexibility of the production automation system.

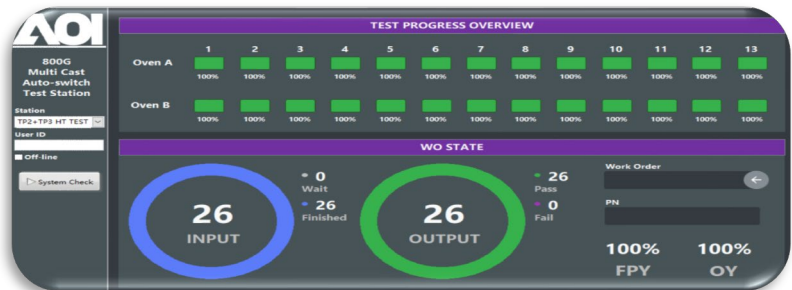
2. Advanced Manufacturing Process



High Precision

Highly integrated and automated process to increase production precision and efficiency

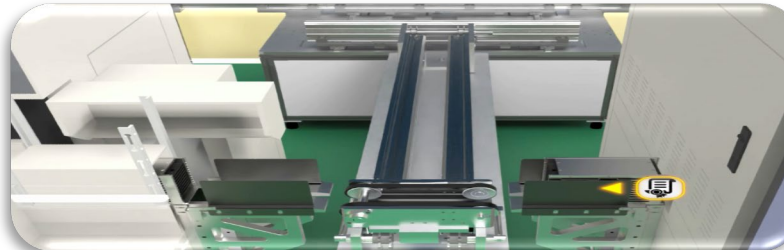
5. Efficient Test System



400G/800G/(1.6T*) GUI Test System

Proprietary technology increases test station throughput by 20x.

4. In-Process Material Handling



Unique Conveyor System

Standardized magazine and fixture design integrated throughout the production process to achieve reliable automated in-process material transport.

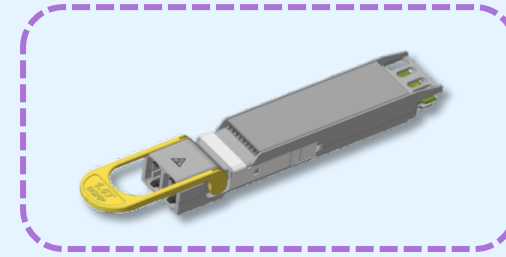
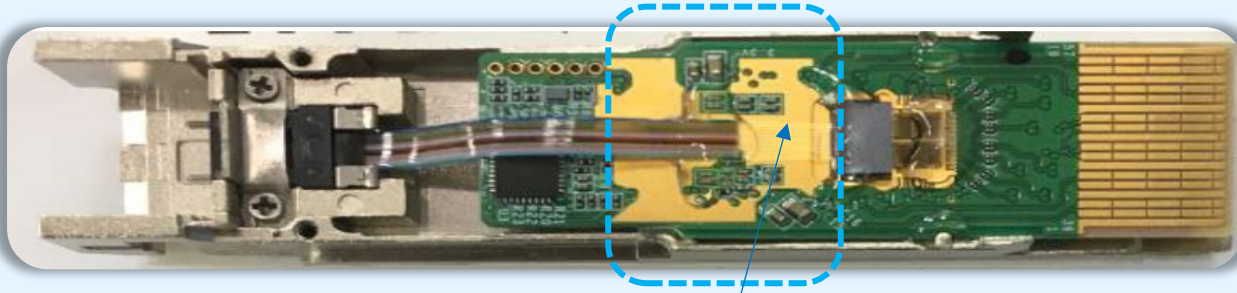
3. Online Inspection



Trained AI Neural Networks for In-Process Inspection

Huge 9-year dataset for training neural networks on fused dataset combining imagery and test data

Vertically Integrated for Faster TTM to Meet Demands of AI



High Speed Optical Transceiver

Design

Design teams in US,
Taiwan, China with
600 Engineers.

Light Engine

100% in house laser
fab in USA for
performance and
supply chain.

PCBA

In house PCBA to
support faster turn
around and flip
chips

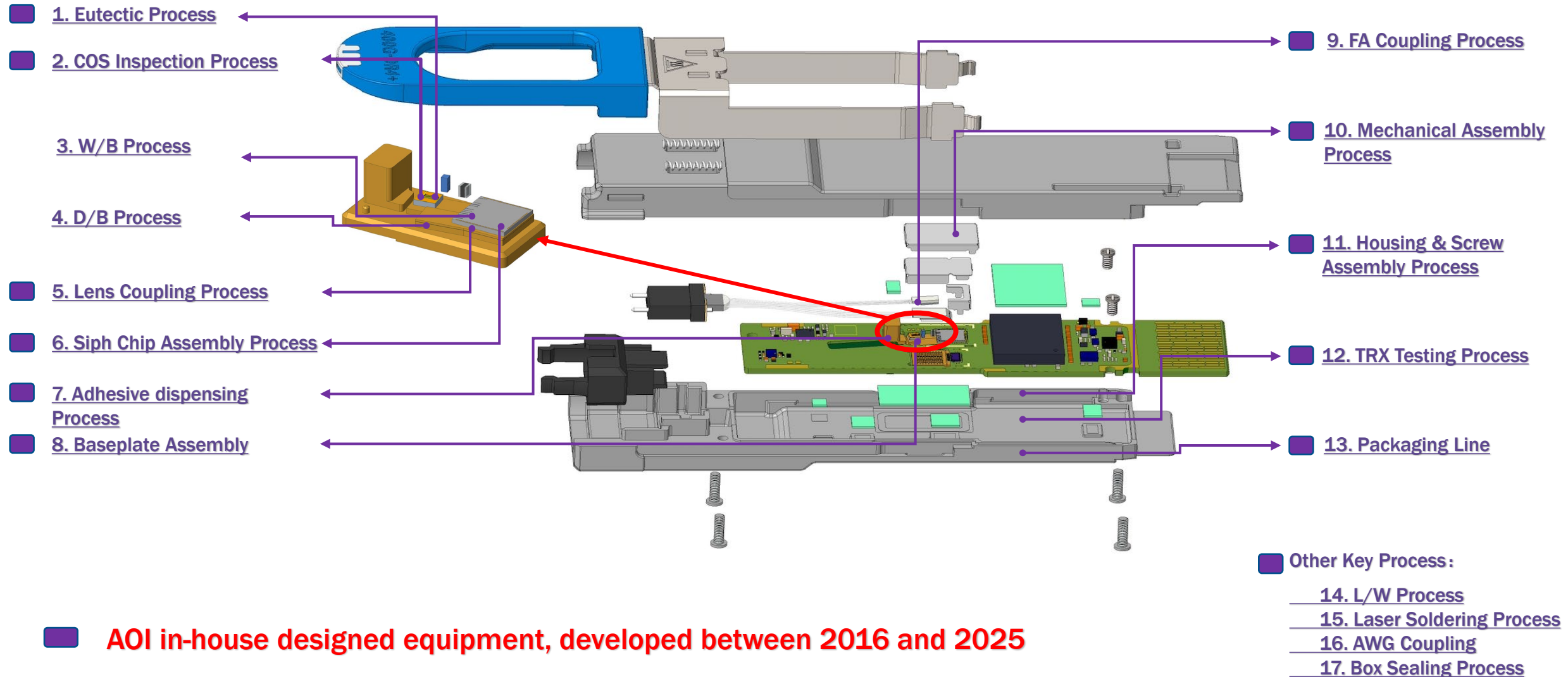
Manufacturing

In house manufacturing
enables fast capacity
expansion and strong
capabilities in design for
automation and DfX.

**Accelerating
Time to Market
From 2 years to
9 months**

Global R&D&M Vertical Integration

AOI Automatic Production, Largely In-House Developed

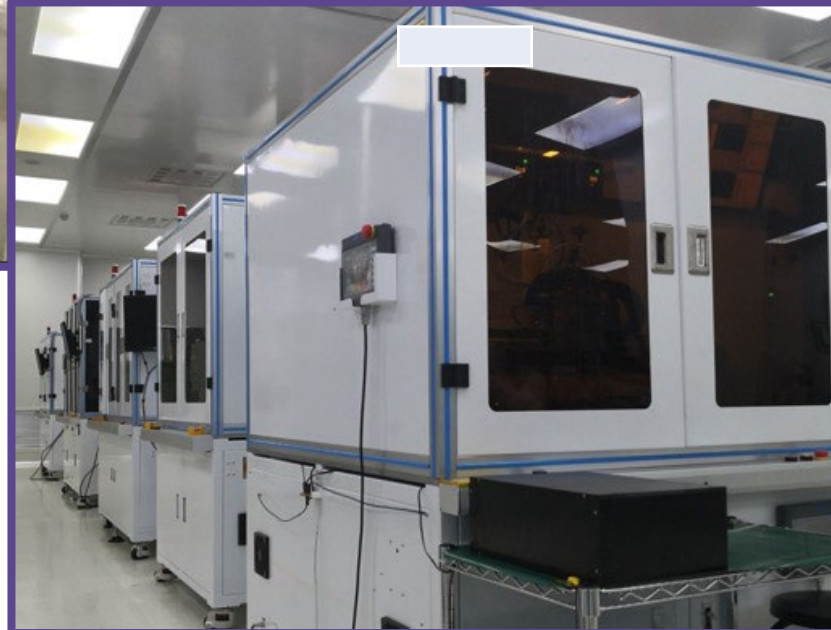


Automated Production is Largely Location-Agnostic, Minimizing Supply-Chain Risks for Customers



DPPM (Defective Parts Per Million) $\ll$ 50 for Multi-Lane Single Mode 800G TRx

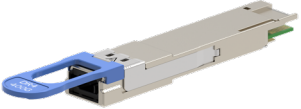
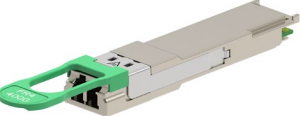
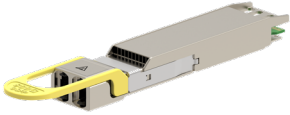
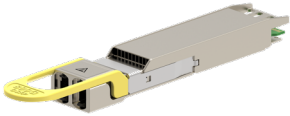
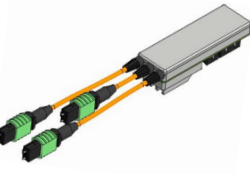
Reduced Manufacturing Cycle Time by More Than 35%



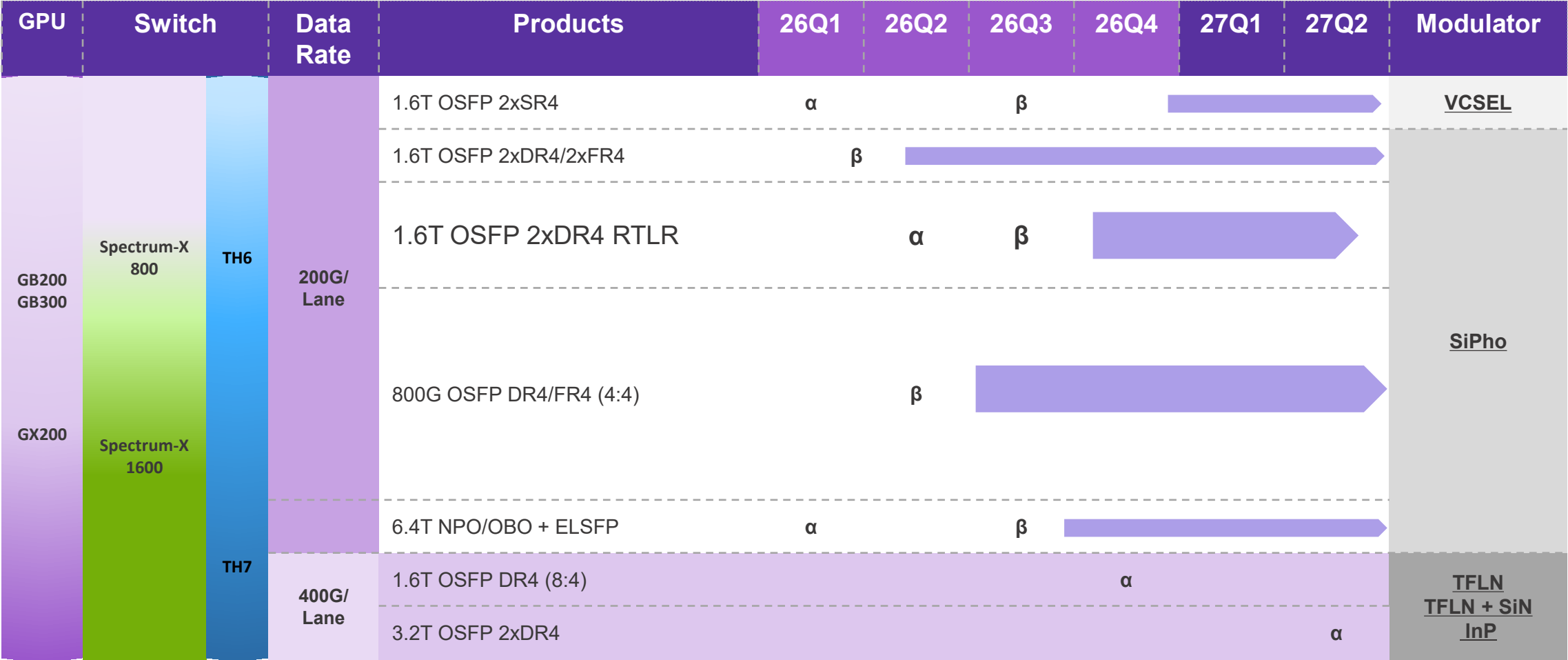
Decreased Labor Hours by 90%+

Capacity Ramp Plan for AI Datacenter Transceivers and CPO



	<u>Q4-2026</u>	<u>Q2-2027</u>	<u>Q4-2027</u>
 100G QSFP28 NRZ Optics	140K/ Month	140K/ Month	140K/ Month
 400G QSFP-DD PAM4 Optics	210K/ Month	310K/ Month	310K/ Month
 400G/ 200G /100G Active Optic Cable	35K/ Month	45K/ Month	70K/ Month
 800G OSFP PAM4 Optics	420K/ Month	550K/ Month	550K/ Month
 1.6T OSFP PAM4 Optics	230K/ Month	230K/ Month	380K/ Month
 ELSFP Module 300mW/ 400mW	5K/ Month	50K/ Month	400K/ Month

Product Roadmap for Datacenter and AI Deployment

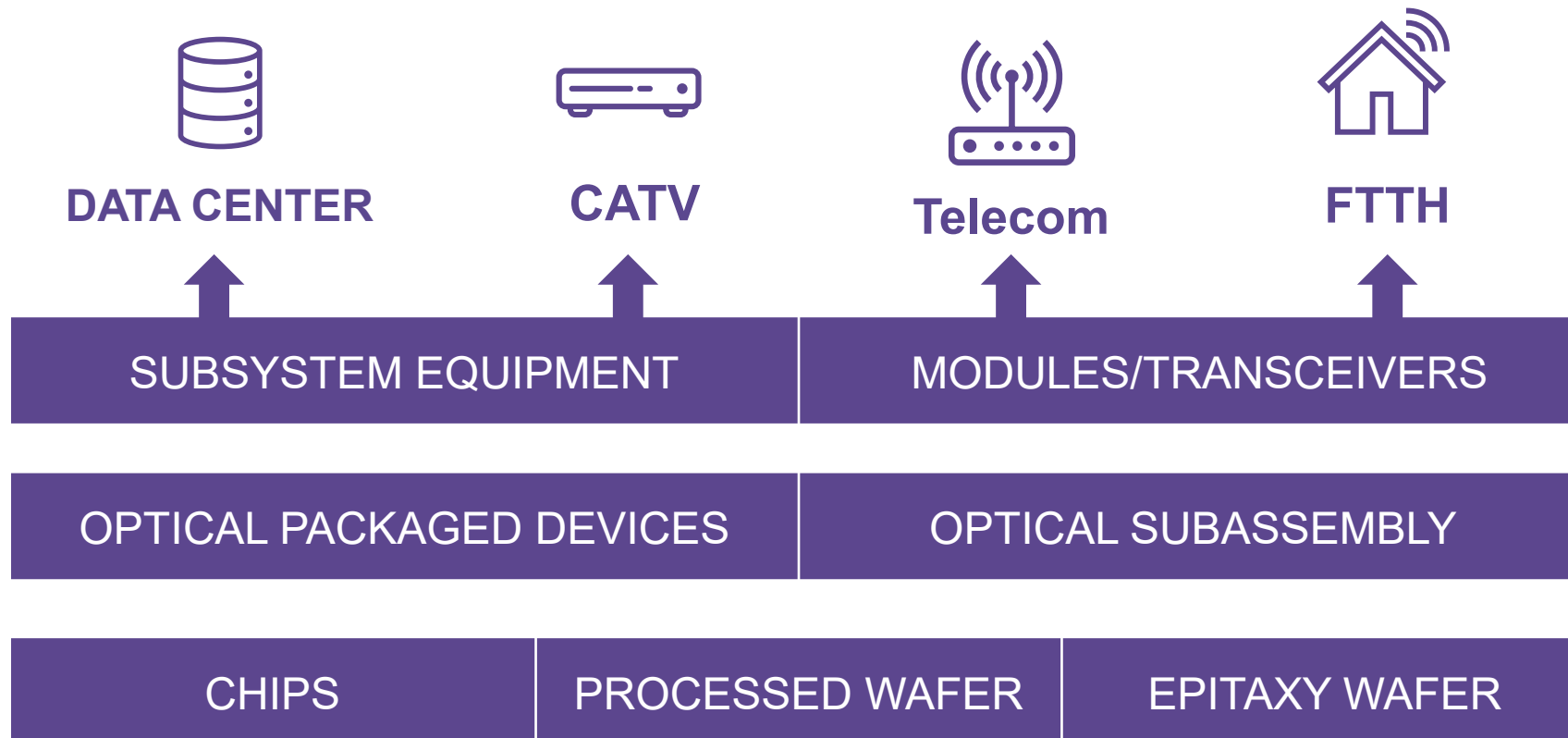


- Support datacenter and AI demand
- Platform-based Multi-generation Optics through Design For Automation

α: Alpha sample in EVT β: Beta sample in PVT
→ 200G/Lane Optics Mass Production

Automation Can Be Leveraged in Other Businesses as Volume Ramps

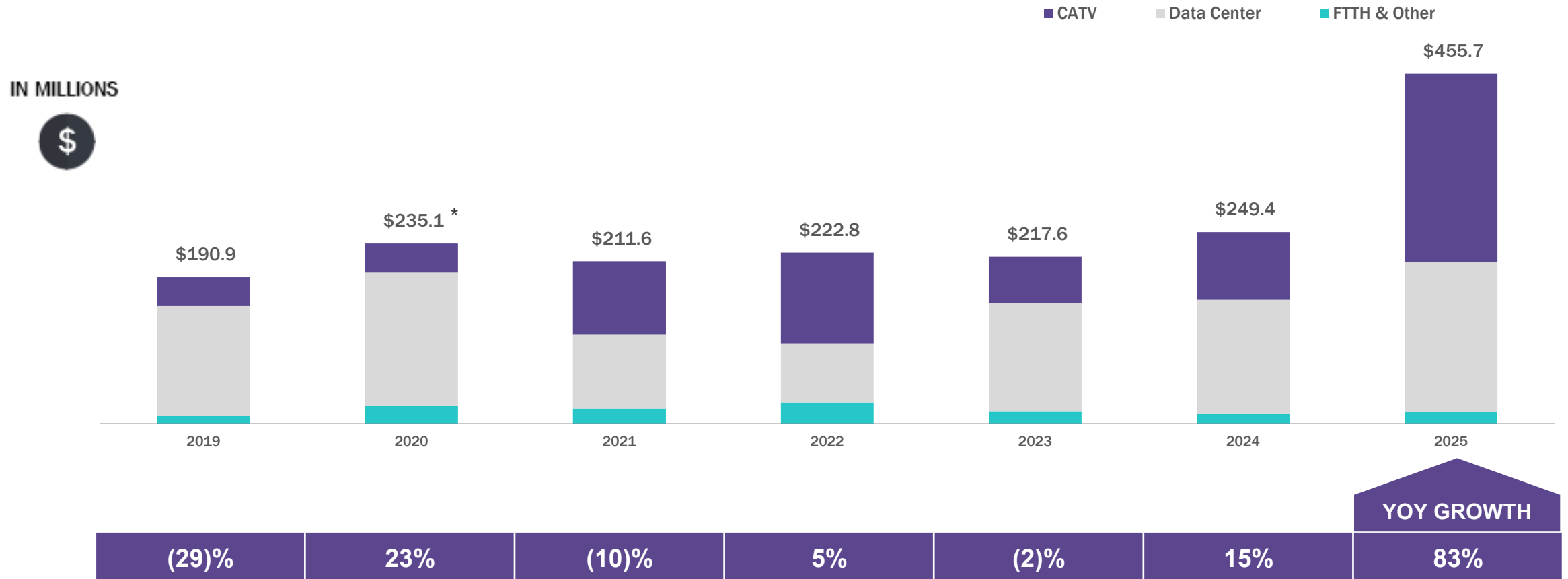
In-House Automation Team Enables New
Manufacturing Models for High-Volume, Scalable
Production



Financial Review

Financial Performance

ANNUAL REVENUE BY END MARKET

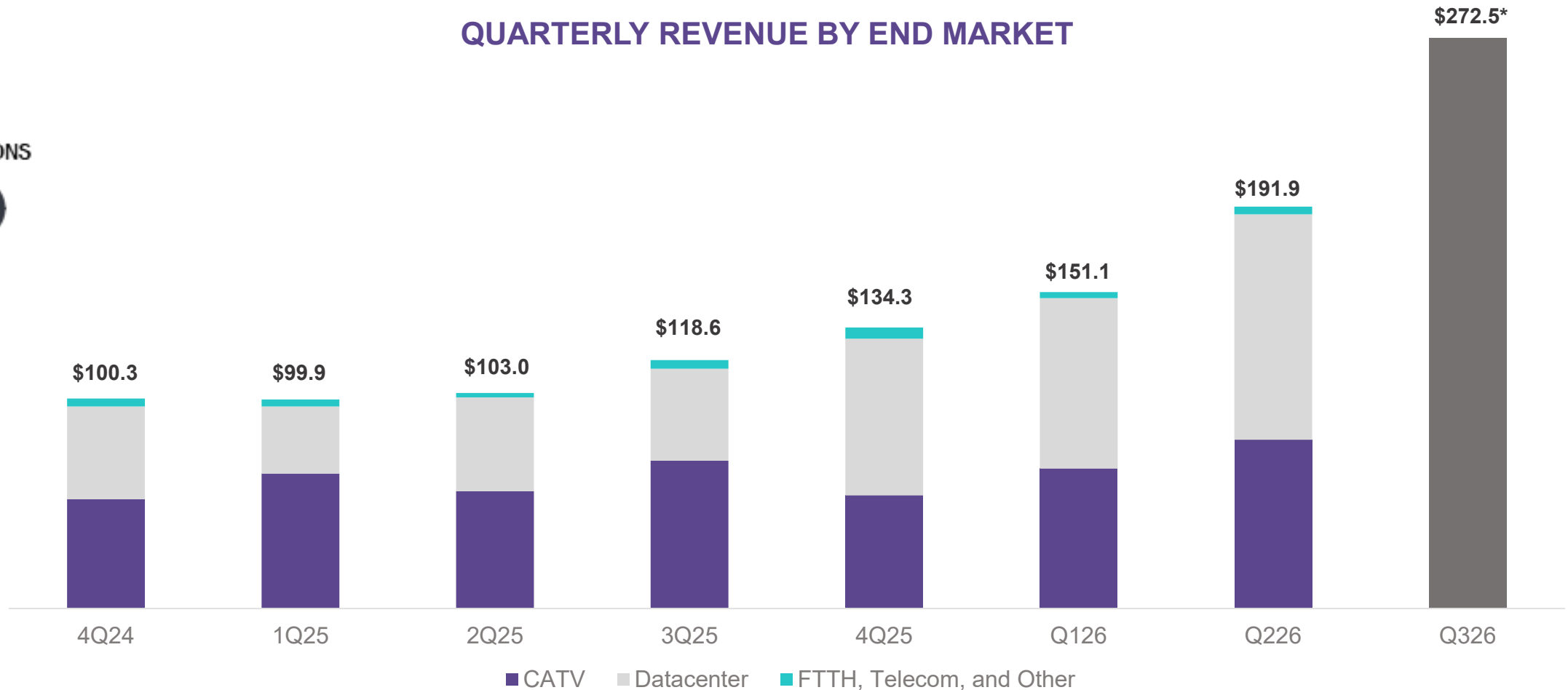


* Reflects a \$449 thousand credit issued to a customer, which is adjusted out of our non-GAAP revenue in Q4/2020. All other revenue is on a GAAP basis.

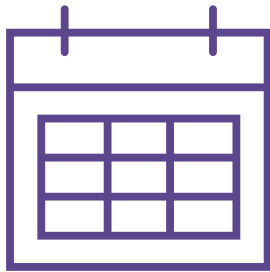
Recent Financial Performance

QUARTERLY REVENUE BY END MARKET

IN MILLIONS



* Reflects midpoint of Q3 2026 guidance of \$255 million to \$290 million provided in Q2 2026 earnings press release on 8/6/26



Q2/26 Results

NON-GAAP*

\$ IN MILLIONS EXCEPT %	Q2/26
TOTAL REVENUE	\$ 191.9
CATV	\$ 80.6
DATACENTER	\$ 107.7
TELECOM	\$ 3.4
GROSS MARGIN	29.8%
OPERATING LOSS	\$ 10.3
NET INCOME	\$ 5.5
CASH**	\$ 508.8

*Please refer to the Safe Harbor statement on the use of Non-GAAP metrics, as well as the attached GAAP-non-GAAP reconciliation.

** Cash: Cash, cash equivalents, short-term investments, and restricted cash.

Balance Sheet Highlights

IN MILLIONS	6/30/2024	6/30/2025	6/30/2026
CASH ⁽¹⁾	\$16	\$87	\$509
WORKING CAPITAL ⁽²⁾	\$52	\$241	\$761
PROPERTY, PLANT & EQUIPMENT, NET	\$198	\$269	\$697
TOTAL ASSETS	\$348	\$797	\$2,301
TOTAL DEBT ⁽³⁾	\$28	\$54	\$93
STOCKHOLDERS' EQUITY	\$186	\$425	\$1,668

(1) Cash: Cash, cash equivalents, short-term investments, and restricted cash.

(2) Working Capital: Total current assets less total current liabilities.

(3) Total Debt: Short-term loans, notes and bank acceptances payable and total long-term debt. Convertible notes outstanding are expected to be settled in common stock, not cash, so are excluded from total debt.

INVESTMENT SUMMARY

A leader In Advanced Optics

Focus on fast growing markets including hyperscale datacenters

Marquee global customers

Extensive internally developed technology

Manufacturing expertise creates differentiation & enhances margin

Operating model provides significant leverage

APPENDIX

MANAGEMENT TEAM



Dr. Thompson Lin
FOUNDER, PRESIDENT & CEO

28+ YEARS



Dr. Stefan Murry
CFO & CSO

28+ YEARS



Dr. Fred Chang
COMPONENT BU HEAD

23+ YEARS



Joshua Yeh
ASIA GM

19+ YEARS



David Kuo
GENERAL COUNSEL & CHIEF
COMPLIANCE OFFICER

16+ YEARS



Dr. Alex Anselm
SEMICONDUCTOR PRODUCTS
DIVISION HEAD

25+ YEARS



Todd McCrum
BROADBAND ACCESS GM

2+ YEARS

NON-GAAP FINANCIAL MEASURES

Non-GAAP Financial Measures

We provide non-GAAP gross margin, non-GAAP net income (loss), and non-GAAP earnings (loss) per share, and non-GAAP Adjusted EBITDA to eliminate the impact of items that we do not consider indicative of our overall operating performance. To arrive at our non-GAAP gross margin, we exclude stock-based compensation and related expenses, expenses associated with discontinued products, and non-recurring (income) expenses, if any, from our GAAP gross margin. To arrive at our non-GAAP net income (loss), we exclude all amortization of intangible assets, stock-based compensation expense, non-recurring expenses, unrealized foreign exchange loss (gain), losses from the disposal of idle assets, if any, and non-GAAP tax benefit (expenses) from our GAAP net income (loss). Included in our non-recurring expenses in Q2 2026 and Q2 2025 are employee severance expenses (if any) and legal expenses associated with litigation and certain legal and advisory expenses associated with purchase termination or patent protection. In computing our non-GAAP income tax benefit (expense), we have applied an estimate of our annual effective income tax rate and applied it to our net income before income taxes. Our non-GAAP Adjusted EBITDA is calculated by excluding depreciation expense, non-GAAP tax benefit (expense), and interest (income) expense, as well as the items excluded from non-GAAP net income (loss), from our GAAP net income (loss). Our non-GAAP diluted net earnings (loss) per share is calculated by dividing our non-GAAP net gain (loss) by the fully diluted share count (for periods in which non-GAAP net income is positive) or basic share count (for periods in which our non-GAAP net income is negative).

We believe that our non-GAAP measures are useful to investors in evaluating our operating performance for the following reasons:

- We believe that elimination of items such as amortization of intangible assets, stock-based compensation expense, non-recurring revenue and expenses, losses from the disposal of idle assets, unrealized foreign exchange gain or loss, and depreciation on certain equipment undergoing reconfiguration is appropriate because treatment of these items may vary for reasons unrelated to our overall operating performance;
- We believe that elimination of expenses associated with discontinued products, including depreciation and inventory obsolescence is appropriate because these expenses are not indicative of our ongoing operations;
- We believe that estimating non-GAAP income taxes allows comparison with prior periods and provides additional information regarding the generation of potential future deferred tax assets;
- We believe that non-GAAP measures provide better comparability with our past financial performance, period-to-period results and with our peer companies, many of which also use similar non-GAAP financial measures; and
- We anticipate that investors and securities analysts will utilize non-GAAP measures as a supplement to GAAP measures to evaluate our overall operating performance.

NON-GAAP FINANCIAL MEASURES

A reconciliation of our GAAP net income (loss), GAAP total gross profit, GAAP earnings (loss), and GAAP earnings (loss) per share for Q2 2026 to our non-GAAP net income (loss), non-GAAP total gross profit, Adjusted EBITDA, and earnings (loss) per share, respectively, is provided below, together with corresponding reconciliations for Q2 2025.

Non-GAAP measures should not be considered as an alternative to gross profit, net income (loss), earnings (loss) per share, or any other measure of financial performance calculated and presented in accordance with GAAP. Our non-GAAP measures may not be comparable to similarly titled measures of other organizations because other organizations may not calculate such other non-GAAP measures in the same manner. We have not reconciled the non-GAAP measures included in our guidance to the appropriate GAAP financial measures because the GAAP measures are not readily determinable on a forward-looking basis. GAAP measures that impact our non-GAAP financial measures may include stock-based compensation expense, non-recurring expenses, amortization of intangible assets, unrealized exchange loss (gain), asset impairment charges, loss (gain) from disposal of idle assets, and changes in the fair value of our convertible notes. These GAAP measures cannot be reasonably predicted and may directly impact our non-GAAP gross margin, our non-GAAP net income and our non-GAAP fully-diluted earnings per share, although changes with respect to certain of these measures may offset other changes. In addition, certain of these measures are out of our control. Accordingly, a reconciliation of the non-GAAP financial measure guidance to the corresponding GAAP measures is not available without unreasonable effort.

NON-GAAP RECONCILIATION

Applied Optoelectronics, Inc.
GAAP to Non-GAAP Reconciliation
(In thousands)

Preliminary Unaudited

	1Q 2024	2Q 2024	3Q 2024	4Q 2024	CY2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	CY2025	1Q 2026	2Q 2026
GAAP total gross profit	7,591	9,562	15,918	28,729	61,800	30,544	31,162	33,263	41,945	136,914	43,916	53,207
Share-based compensation expense	102	137	116	118	473	83	94	87	97	361	156	170
Non-recurring expense	6	32	29	15	82	0	41	7	25	73	16	282
Expenses associated with discontinued products	-	-	202	98	-	-	-	3,372	129	-	-	3,594
Non-GAAP income from gross profit	7,699	9,731	16,255	28,960	62,655	30,627	31,297	36,729	42,196	140,849	44,088	57,253
GAAP research and development expense	11,712	13,078	13,428	16,737	54,955	17,810	20,612	21,265	25,820	85,507	25,656	34,871
Share-based compensation expense	280	478	356	341	1,455	275	331	293	292	1,191	452	495
Non-recurring expense	3	84	-	30	117	-	114	21	4	139	-	337
Non-GAAP research and development expense	11,429	12,516	13,072	16,366	53,383	17,535	20,167	20,951	25,524	84,177	25,204	34,039
GAAP sales and marketing expense	3,798	5,910	4,796	3,652	18,156	5,357	8,135	9,872	6,904	30,268	6,347	11,490
Share-based compensation expense	286	541	335	352	1,514	323	499	275	361	1,458	451	439
Non-recurring expense	-	1,842	20	(1,025)	837	-	75	11	1	87	-	449
Non-GAAP sales and marketing expense	3,512	3,527	4,441	4,325	15,805	5,034	7,561	9,586	6,542	28,723	5,896	10,602
GAAP general and administrative expense	13,727	16,818	14,240	14,813	59,598	16,314	18,391	20,314	20,721	75,740	24,904	31,573
Share-based compensation expense	2,173	4,902	2,137	2,137	11,349	1,880	2,240	2,460	2,118	8,698	3,333	3,759
Amortization expense	129	100	103	106	438	108	110	113	117	448	121	123
Non-recurring expense	513	818	498	743	2,572	393	632	116	252	1,393	260	3,676
Non-cash expenses associated with discontinued products	1,028	1,061	1,074	1,038	4,201	1,045	1,073	1,107	1,042	4,267	916	1,101
Non-GAAP general and administrative expense	9,884	9,937	10,428	10,789	41,037	12,888	14,336	16,518	17,192	60,933	20,274	22,914
GAAP total operating expense	29,237	35,806	32,464	35,202	132,709	39,481	47,138	51,451	53,445	191,515	56,907	77,934
Share-based compensation expense	2,738	5,921	2,828	2,830	14,317	2,478	3,070	3,028	2,771	11,347	4,236	4,693
Amortization expense	129	100	103	106	438	108	110	113	117	448	121	123
Non-recurring expense	516	2,744	518	(252)	3,526	393	821	148	257	1,619	260	4,462
Non-cash expenses associated with discontinued products	1,028	1,061	1,074	1,039	4,202	1,045	1,073	1,107	1,042	4,267	916	1,101
Non-GAAP total operating expense	24,826	25,980	27,941	31,479	110,225	35,457	42,064	47,055	49,258	173,834	51,374	67,555
GAAP operating income (loss)	(21,546)	(26,244)	(16,547)	(6,473)	(70,910)	(8,937)	(15,976)	(18,187)	(11,501)	(54,601)	(12,991)	(24,727)
Non-recurring customer credit	-	-	-	-	-	-	-	-	-	-	-	-
Share-based compensation expense	2,840	6,058	2,944	2,949	14,791	2,561	3,164	3,115	2,868	11,708	4,392	4,863
Amortization expense	129	100	103	106	438	108	110	113	117	448	121	123
Non-recurring expense	522	2,776	547	(237)	3,608	393	862	155	282	1,692	276	4,744
Expenses associated with discontinued products	-	-	202	98	300	-	-	3,372	129	3,501	-	3,594
Non-cash expenses associated with discontinued products	1,028	1,061	1,074	1,039	4,202	1,045	1,073	1,107	1,043	4,267	916	1,101
Non-GAAP operating income (loss)	(17,127)	(16,249)	(11,677)	(2,518)	(47,570)	(4,830)	(10,767)	(10,325)	(7,062)	(32,985)	(7,286)	(10,302)
GAAP other income (loss)	(1,524)	129	(1,210)	(113,217)	(115,822)	(235)	6,878	251	1,003	7,897	(241)	3,235
Unrealized exchange loss (gain)	383	-107	-260	576	592	218	(5,278)	5,550	(282)	208	1,177	(432)
Non-recurring expense (income)	-	(1,200)	(139)	111,962	110,623	-	-	(69)	-	(69)	-	-
Non-GAAP other income (loss)	(1,141)	(1,178)	(1,609)	(679)	(4,608)	(17)	1,600	5,732	721	8,036	936	2,803

NON-GAAP RECONCILIATION

Applied Optoelectronics, Inc.

GAAP to Non-GAAP Reconciliation

(In thousands)

Preliminary Unaudited

	1Q 2024	2Q 2024	3Q 2024	4Q2024	CY2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	CY2025	1Q 2026	2Q 2026
GAAP net income (loss)	(23,170)	(26,115)	(17,757)	(119,692)	(186,734)	(9,172)	(9,098)	(17,936)	(2,022)	(38,228)	(14,281)	(22,781)
Share-based compensation expense	2,840	6,058	2,944	2,949	14,791	2,561	3,164	3,116	2,868	11,709	4,392	4,863
Expenses associated with discontinued products	-	-	202	98	300	-	-	3,372	129	3,501	-	3,594
Non-cash expenses associated with discontinued products	1,028	1,061	1,074	1,039	4,202	1,045	1,073	1,106	1,043	4,267	916	1,101
Amortization of intangible assets	129	100	103	106	438	108	110	113	117	448	121	123
Non-recurring expense (income)	522	1,576	408	111,725	114,231	393	862	85	282	1,622	276	4,744
Unrealized exchange loss (gain)	383	(107)	(260)	576	592	218	(5,278)	5,550	(282)	208	1,177	(432)
Non-GAAP Tax Benefit	6,236	6,571	4,504	2,152	19,463	3,988	337	(806)	(2,770)	750	2,459	14,262
Non-GAAP net income (loss)	(12,032)	(10,856)	(8,782)	(1,047)	(32,717)	(859)	(8,830)	(5,400)	(635)	(15,723)	(4,940)	5,475
GAAP net income (loss)	(23,170)	(26,115)	(17,757)	(119,692)	(186,734)	(9,172)	(9,098)	(17,936)	(2,022)	(38,228)	(14,281)	(22,781)
Share-based compensation expense	2,840	6,058	-	2,949	11,847	2,561	3,164	3,116	2,868	11,709	4,392	4,863
Expenses associated with discontinued products	-	-	202	98	300	-	-	3,372	129	3,501	-	3,594
Non-cash expenses associated with discontinued products	1,028	1,061	1,074	1,039	4,202	1,045	1,073	1,106	1,043	4,267	916	1,101
Amortization of intangible assets	129	100	103	106	438	108	110	113	117	448	121	123
Non-recurring expense (income)	522	1,576	408	111,725	114,231	393	862	85	282	1,622	276	4,744
Unrealized exchange loss (gain)	383	(107)	(260)	576	592	218	(5,278)	5,550	(282)	208	1,177	(432)
Tax (benefit) expense related to the above	-	-	-	-	-	-	-	-	(8,477)	750	1,049	1,289
Depreciation expense	3,837	3,907	4,055	4,213	16,012	4,573	5,217	6,148	7,045	22,983	8,191	9,276
Interest (income) expense, net	1,416	1,600	1,546	1,390	5,952	709	532	451	13	1,705	(874)	(2,321)
Adjusted EBITDA	(13,015)	(11,920)	(10,629)	2,404	(33,160)	435	(3,418)	2,005	716	(262)	966	(543)
GAAP diluted net income (loss) per share	\$ (0.60)	\$ (0.66)	\$ (0.42)	\$ (2.60)	\$ (4.50)	\$ (0.18)	\$ (0.16)	\$ (0.28)	\$ (0.03)	\$ (0.64)	\$ (0.19)	\$ (0.28)
Share-based compensation expense	0.07	0.15	0.07	0.06	0.36	0.05	0.06	0.05	0.04	0.20	0.06	0.06
Expenses associated with discontinued products	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.05	0.00	0.06	0.00	0.04
Non-cash expenses associated with discontinued products	0.03	0.02	0.03	0.02	0.10	0.02	0.02	0.02	0.01	0.07	0.01	0.01
Amortization of intangible assets	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01	0.00	0.00
Non-recurring expense (income)	0.01	0.04	0.01	2.43	2.75	0.01	0.01	0.00	0.01	0.03	0.00	0.05
Unrealized exchange loss (gain)	0.01	0.00	(0.01)	0.01	0.01	0.00	(0.10)	0.08	0.00	0.00	0.02	0.00
Non-GAAP Tax Benefit	0.16	0.17	0.11	0.06	0.47	0.08	0.01	(0.01)	(0.04)	0.01	0.03	0.18
Non-GAAP diluted net income (loss) per share	\$ (0.31)	\$ (0.28)	\$ (0.21)	\$ (0.02)	\$ (0.79)	\$ (0.02)	\$ (0.16)	\$ (0.09)	\$ (0.01)	\$ (0.26)	\$ (0.07)	\$ 0.06
Shares used to compute diluted loss per share	38,362	39,365	42,312	46,057	41,539	50,041	56,772	63,329	70,336	60,183	75,980	81,568
Shares used to compute diluted earnings per share	44,116	44,629	47,576	49,737	46,385	56,472	62,037	74,954	81,961	71,808	87,605	88,152