

Applied Optoelectronics Filed Patent Infringement Lawsuit Against CIG

February 22, 2024

SUGAR LAND, Texas, Feb. 22, 2024 (GLOBE NEWSWIRE) -- Applied Optoelectronics, Inc. (Nasdaq: AAOI), a leading provider of fiber-optic access network products for the internet datacenter, cable broadband, telecom and fiber-to-the-home (FTTH) markets, today announced that it has filed a complaint for patent infringement against Cambridge Industries USA, Inc. (CIG) in the U.S. District Court for the Northern District of California, Case No.: 5:24-cv-01010.

The complaint, filed February 20, 2024, in the U.S. District Court for the Northern District of California, alleges that at least the CIG 100G QSFP28 CWDM4 Module Version 1, the CIG 100G QSFP28 CWDM4 Module Version 2, the CIG 100G LR4 Module, the CIG 400G QSFP-DD DR4 Module, the CIG 400G QSFP-DD FR4 Module, and the CIG 100G QSFP28 PSM4 optical transceiver module infringe one or more of the eight asserted of Applied Optoelectronic, Inc. (AOI) optical transceiver patents.

"This lawsuit against CIG is a necessary step to protect AOI's intellectual property that has been obtained through research and development, innovation, and investment. AOI will vigorously enforce its IP rights against alleged infringers," said Dr. Thompson Lin, Applied Optoelectronics, Inc. Founder, President and Chief Executive Officer.

AOI is a leading provider of fiber-optic access network products for the internet datacenter, cable broadband, telecom and fiber-to-the-home (FTTH) markets and has invested significantly in the development of its technology and in building its IP portfolio.

In the complaint, AOI is seeking monetary damages from CIG and a permanent injunction.

Forward-Looking Information

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "believe," "may," "estimate," "continue," "anticipate," "intend," "should," "could," "would," "target," "seek," "aim," "predicts," "think," "objectives," "optimistic," "new," "goal," "strategy," "potential," "is likely," "will," "expect," "plan" "project," "permit" or by other similar expressions that convey uncertainty of future events or outcomes. Such forward-looking statements reflect the views of management at the time such statements are made. These forward-looking statements involve risks and uncertainties, as well as assumptions and current expectations, which could cause the company's actual results to differ materially from those anticipated in such forwardlooking statements. These risks and uncertainties include but are not limited to: the impact of the COVID-19 pandemic on our business and financial results; reduction in the size or quantity of customer orders; change in demand for the company's products due to industry conditions; changes in manufacturing operations; volatility in manufacturing costs; delays in shipments of products; disruptions in the supply chain; change in the rate of design wins or the rate of customer acceptance of new products; the company's reliance on a small number of customers for a substantial portion of its revenues; potential pricing pressure; a decline in demand for our customers' products or their rate of deployment of their products; general conditions in the internet datacenter, cable television (CATV) broadband, telecom, or fiber-to-the-home (FTTH) markets; changes in the world economy (particularly in the United States and China); changes in the regulation and taxation of international trade, including the imposition of tariffs; changes in currency exchange rates; the negative effects of seasonality; and other risks and uncertainties described more fully in the company's documents filed with or furnished to the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2022 and our Quarterly Report on Form 10-Q for the quarter ended September 30, 2023. More information about these and other risks that may impact the company's business are set forth in the "Risk Factors" section of the company's quarterly and annual reports on file with the Securities and Exchange Commission. You should not rely on forward-looking statements as predictions of future events. All forward-looking statements in this press release are based upon information available to us as of the date hereof, and qualified in their entirety by this cautionary statement. Except as required by law, we assume no obligation to update forward-looking statements for any reason after the date of this press release to conform these statements to actual results or to changes in the company's expectations.

About Applied Optoelectronics, Inc.

Applied Optoelectronics, Inc. (AOI) is a leading developer and manufacturer of advanced optical products, including components, modules and equipment. AOI's products are the building blocks for broadband fiber access networks around the world, where they are used in the internet datacenter, CATV broadband, telecom and FTTH markets. AOI supplies optical networking lasers, components and equipment to tier-1 customers in all four of these markets. In addition to its corporate headquarters, wafer fab and advanced engineering and production facilities in Sugar Land, TX, AOI has engineering and manufacturing facilities in Taipei, Taiwan and Ningbo, China. For additional information, visit www.ao-inc.com.

Investor Relations Contact:

The Blueshirt Group, Investor Relations Lindsay Savarese +1-212-331-8417 ir@ao-inc.com

Cassidy Fuller +1-415-217-4968 ir@ao-inc.com